

IN RE TESLA, INC. SECURITIES
LITIGATION

**STIPULATION AND ~~[PROPOSED]~~
ORDER RE: CLASS NOTICE**

WHEREAS, the Certification Order further ordered the parties to submit a Stipulation and Proposed Order setting forth the agreed-upon form, content, and method of providing the

¹ Excluded from the Class are: Defendants; the officers and directors of Tesla, Inc. at all relevant times; members of their immediate families and their legal representatives, heirs, successors, or assigns; and any entity in which Defendants have or had a controlling interest.

1 notices to be disseminated to the Class pursuant to Federal Rule of Civil Procedure 23(c)(2)(B)
 2 (*id.* at ¶11);

3 WHEREAS, on May 6, 2021, the parties submitted a Stipulation and Proposed Order Re:
 4 Class Notice (Dkt. No. 322);

5 WHEREAS, on May 7, 2021, the Court scheduled a status conference for May 21, 2021,
 6 to discuss the parties' Stipulation and Proposed Order Re: Class Notice (Dkt. No. 323);

7 WHEREAS, the parties appeared at the May 21, 2021, and agreed to the Court's
 8 proposed revisions to the proposed methods and schedule for notifying the Class of the pendency
 9 of the above-captioned action as a class action ("Notice Plan"), Postcard Notice of Pendency of
 10 Class Action ("Postcard Notice"), Summary Notice of Pendency of Class Action ("Summary
 11 Notice"), and Notice of Pendency of Class Action ("Notice");

12 NOW, THEREFORE, having met and conferred, the parties have agreed to, and
 13 respectively submit for approval by the Court, the following:

- 14 1. The Amended Notice Plan (attached hereto as Exhibit 1) along with revised versions
 15 of the Postcard Notice, Summary Notice, and Notice (attached to the Amended
 16 Notice Plan as Exhibits B, C, and D) meet the requirements of Rule 23 and due
 17 process, constitute the best notice practicable under the circumstances, and shall
 18 constitute due and sufficient notice to all persons and entities entitled thereto²;
- 19 2. Specifically, the proposed form and content of the Postcard Notice, Summary Notice,
 20 and Notice meet the requirements of Rule 23(c)(2)(B), as they clearly and concisely
 21 state in plain, easily-understood language all of the following: (a) the nature of this
 22 Action; (b) the definition of the Court-certified Class; (c) the Class claims, issues, or
 23 defenses; (d) a Class member's right to enter an appearance through his, her, or its
 24

25
 26
 27 ² Redline versions of the Amended Notice Plan, Postcard Notice, Summary Notice, and Notice are
 28 attached hereto as Exhibit 2.

- own attorney if the Class member so desires; (e) that the Court will exclude from the Class any Class member who requests exclusion; (f) the time and manner for requesting exclusion; and (g) the binding effect of a Class judgment on Class members under Rule 23(c)(3);
3. The Court hereby approves the method for disseminating notice to the Class as set forth in the Amended Notice Plan and the form, substance, and requirements of the Postcard Notice, Summary Notice, and Notice. Accordingly, Class Representative is to disseminate notice to the Class using the methods set forth in the Amended Notice Plan with the assistance of Class Representative's proposed Notice Administrator, which the Court approves;
4. Nothing herein shall restrict Defendants' rights in this Action, which could include moving to de-certify the Class, in whole or in part, or seeking the exclusion from the Class of certain entities or individuals at a later date.

IT IS SO STIPULATED, through Counsel of Record.

Dated: May 21, 2021

COOLEY LLP

By: s/ Patrick E. Gibbs
Patrick E. Gibbs

Stephen C. Neal (170085)
Patrick E. Gibbs (183174)
Samantha A. Kirby (307917)
3175 Hanover Street
Palo Alto, CA 94304-1130
Telephone: (650) 843-5000
Facsimile: (650) 849-7400
Email: nealsc@cooley.com
pgibbs@cooley.com
skirby@cooley.com

Sarah M. Lightdale (*pro hac vice*)
Brian M. French (*pro hac vice*)
Bingxin Wu (*pro hac vice*)
55 Hudson Yards

New York, NY 10001-2157
Telephone: (212) 479-6000
Facsimile: (212) 479-6275
Email: slightdale@cooley.com
bfrench@cooley.com
bwu@cooley.com

*Attorneys for Defendants Tesla, Inc., Elon Musk,
Brad W. Buss, Robyn Denholm, Ira Ehrenpreis,
Antonio J. Gracias, James Murdoch, Kimbal
Musk, and Linda Johnson Rice*

Dated: May 21, 2021

LEVI & KORSINSKY, LLP

By: s/ Adam M. Apton
Adam M. Apton

Adam M. Apton (SBN 316506)
Adam C. McCall (SBN 302130)
388 Market Street, Suite 1300
San Francisco, CA 94111
Telephone: (415) 373-1671
Facsimile: (212) 363-7171
Email: aapton@zlk.com
Email: amccall@zlk.com

Nicholas I. Porritt (admitted pro hac vice)
Alexander A. Krot III (admitted pro hac vice)
1101 30th Street NW, Suite 115
Washington, D.C. 20007
Telephone: (202) 524-4290
Facsimile: (212) 363-7171
Email: nporritt@zlk.com
Email: akrot@zlk.com

Joseph Levi (admitted pro hac vice)
Eduard Korsinsky (admitted pro hac vice)
55 Broadway, 10th Floor
New York, New York 10006
Tel: (212) 363-7500
Fax: (212) 363-7171
Email: jlevi@zlk.com
Email: ek@zlk.com

Attorneys for Lead Plaintiff Glen Littleton and

Lead Counsel for the Class

Pursuant to Civil Local Rule No. 5-1(i)(3), all signatories concur in filing this Stipulation and Proposed Order.

Dated: May 21, 2021

LEVI & KORSINSKY, LLP

By: s/ Adam M. Apton

Adam M. Apton

Pursuant to the Stipulation, **IT IS ORDERED.**

Dated: May 24, 2021



HON. EDWARD M. CHEN UNITED
STATES DISTRICT JUDGE